



ILLINOIS COAL REVIVAL PROGRAM

- DESCRIPTION:** The Illinois Coal Revival Program provides financial assistance in the form of grants to assist with the development of new, coal-fired electric generation capacity or coal gasification facilities in Illinois.
- STATUS:** Final program rules were adopted on August 23, 2002.
- ELIGIBILITY:** Businesses must propose to construct a new electric generating facility or expand an existing electric generating facility, including transmission lines and associated equipment to provide baseload electric power or to construct a coal gasification facility. The proposed new facility or facility expansion must: 1) have an aggregate nameplate generating capacity of 400 megawatts or more for all units at one site, use coal or gases derived from coal as its primary fuel source, and support the creation of at least 150 new Illinois coal-mining jobs, or 2) use coal gasification or IGCC to generate chemical feedstocks, transportation fuels or electricity.
- TYPE OF FUNDING:** Financial assistance through the program will be provided in the form of a grant based on State Retail Occupation Taxes that will be paid on Illinois coal purchases for new facilities. Qualifying facilities may be eligible for grants roughly equal to the present value of future sales taxes paid on Illinois-mined coal over a 25-year period, up to a maximum amount of \$100 million.
- SOURCE OF FUNDS:** The Illinois Resource Development and Energy Security Act (Public Act 92-0012) authorizes DCEO to expend \$500 million Coal and Energy Development Bond Funds to promote the development of new, coal-fired electric generation capacity in Illinois.
- FUNDING CYCLE:** Unsolicited proposals may be submitted at any time during the year. Funding of selected proposals may be substantially delayed due to the need for legislative action to establish a funding appropriation.
- APPLICATION:** Application procedures are available on the DCEO Web site at <http://www.illinoisbiz.biz/dceo/Bureaus/Coal/Grants/>.
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